



JOHN CABOT UNIVERSITY

What is a Financial Aid Package?

A Financial aid Package describes all the aid you will have available to you both through the university and your Federal Aid eligibility. It also informs you how much the university will cost and what some anticipated expenses are.

Dear Mr. Giovanni Caboto,

What is COA?

The "Cost of Attendance" is what JCU anticipates you will spend while at university in one year. It includes fixed cost like tuition and fees, as well as estimates of what we think you will spend while here. You may spend more or less!

to inform you and your family that you are eligible to receive Title IV US Dept of Education to help cover your educational and personal U. These loans are supplementary to any scholarships or grants you may

ability determined?

calculated to cover your total estimated cost of attendance, less any other have received. The total "Cost of Attendance" (below) is an estimate based on what the average student's expenses tend to be. Your actual expenses may be higher or lower depending on your personal budget and spending habits.

Cost of Attendance 2015-2016

The *average* 2015-2016 John Cabot University student expense budget includes:

Costs	Fall 2015	Spring 2016	Academic Year
Tuition and Fees	\$ 11,950	\$ 11,950	\$ 23,900
Room and Board	\$ 6,445	\$ 6,445	\$ 12,890
Books and Supplies	\$ 500	\$ 500	\$ 1,000
Personal Expenses	\$ 2,938	\$ 2,938	\$ 5,876
Transportation	\$ 1,200	\$ 1,200	\$ 2,400
TOTALS	\$ 23,033	\$ 23,033	\$ 43,066

**The Permit to Stay fee is included in personal expenses*

Your annual maximum Federal Direct Student Loan eligibility is then determined according to your student classification, which is based on the number of semester hours you have earned, and whether you are a Dependent or Independent student.

IMPORTANT: If you are transferring credits to JCU, we cannot confirm your loan eligibility, which is based on your student classification, until we receive your transfer credit confirmation from the Registrar's Office.

Your Estimated Family Contribution (EFC), as calculated from the information you submitted on your FAFSA application, is then used to determine your eligibility for Subsidized Direct (**Stafford**) Student loans. Any remaining loan eligibility is offered in the form of a Parent PLUS loan.

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Below, you will find the amount in **Federal Direct (Stafford) Loans**, both **Subsidized** and **Unsubsidized**,

In the case of Institutional Aid, “Your Financial Aid” refers to any award you have received directly from JCU. Please remember that there are deadlines to accept some JCU aid. If you do not sign and accept your aid award letters, aid is not guaranteed. Be sure to sign your scholarship or grant award letters!

John Cabot institutional aid you may have already been awarded. **Check is required for Parent PLUS loans that may limit or disqualify**

eligibility for SEOG, Perkins Loans, or Federal Work Study funds, even if you are a US citizen enrolled in colleges or universities outside the United States.

If you are unsure about any of the amounts listed below please don't hesitate to contact us.

Your Financial Aid	Fall 2015	Spring 2016	Academic Year Total
Presidential Scholarship	\$ 2500	\$ 2500	\$ 5000
Federal Stafford Subsidized Loan	\$ 1750	\$ 1750	\$ 3500
Federal Stafford Unsubsidized Loan	\$ 1000	\$ 1000	\$ 2000
Federal Parent PLUS Loan	\$ 16500	\$ 16500	\$ 33000
Total:	\$ 23033	\$ 23033	\$ 43,066

We are here to help! It is critical that you read and understand the award conditions and comply with all instructions and deadlines. If you are unsure about any of the amounts listed above, please do not hesitate to [contact us](#).

IMPORTANT: If you know that you will be receiving any financial aid, you must report each resource and the amount to the Office of Financial Aid. This award is based on information that you have provided. *If the information is incorrect or has changed, your awards may be adjusted.*

How much should I borrow?

Your loan eligibility provides you with the maximum amounts that you are eligible to borrow. We recommend that you choose the amount of loans you apply for wisely. **determine how much you will need, as opposed to how much you can borrow.**

If you decide that taking Federal Loans is right for you and your family find the instructions on how to apply for Federal Loans below. We look forward to your pursuit of your educational goals. We are here to help you make sound decisions on any questions you may have.

In the case of Federal Aid, “Your Financial Aid” refers to the financial aid you are eligible to receive. You *do not* need to accept all, or any, of this aid. You do need to let JCU know if you would like to receive the loan(s) and how much you will need to borrow. If you do not let JCU know that you would like for us to process your loans and in what amount, JCU will not process any loans for you.

Best wishes and we look forward to seeing you on campus!

Sincerely,

Zoë Johnson

**Financial Aid Supervisor
John Cabot University**

Be sure to read all instructions!

We really are here to help you, please ask if you have questions. The earlier you ask the more time you will have to sort out your funding before you get to Rome.