

## Transfer of Financial Aid

**Study Abroad Students:** Your current financial aid may be transferred from your home institution in the U.S. to John Cabot University to help finance your semester abroad!

**Notice:** The \$500 [tuition deposit](#) and \$1,000 [housing deposit](#) (if applicable) cannot be postponed in anticipation of your transferrable financial aid and are due by the specified dates.

Please follow these simple steps to ensure that your financial aid will transfer without delay to John Cabot University:

**STEP 1:** Contact your home institution's Financial Aid Office to find out if your financial aid will transfer; in most cases all US Federal Aid will transfer. John Cabot University's Financial Aid Office can assist in arranging for the transfer with your home institution's Financial Aid Office.

**STEP 2:** Depending on your home institution's procedures, you will either:

- a) Obtain a **consortium agreement** from your home institution and email it to the JCU Financial Aid Office at [aidtransfer@johncabot.edu](mailto:aidtransfer@johncabot.edu).
- b) Your home institution will send the consortium agreement directly to JCU.

*\*A **consortium agreement** informs your home institution of the cost of attendance for JCU as well as your exact period of enrollment including how many credits you plan to take.*

**Your Consortium Agreement should be submitted to the JCU Financial Aid Office no later than:**

- **April 15<sup>th</sup>** for Summer I and Summer II Sessions;
- **July 1<sup>st</sup>** for the Fall Semester;
- **November 15<sup>th</sup>** for the Spring Semester.

*- Please allow 2 weeks time from sending the consortium agreement for it to be processed.*

**STEP 3:** Upon receipt of your consortium agreement, you will receive a Payment Deadline Extension Form from the JCU Financial Aid Office. Fill out this form under the supervision of a financial aid officer from your home institution and return it via email to the JCU Financial Aid Office at [aidtransfer@johncabot.edu](mailto:aidtransfer@johncabot.edu).

*- Failure to return this form may result in late fees, a delay in registration, or a delay in housing assignment\**

**STEP 4:** Receive confirmation of payment-in-full deferment\*\*

*- Confirmation may take up to 2 weeks.*

*Note: You may not begin this process before you are officially accepted to the university. Any applications submitted before such time will not be processed and a new application must be submitted after acceptance.*

*Note: Students participating in a Direct Exchange with John Cabot University do not need to follow this process, nor do students who pay their home institutions through a special agreement with JCU.*

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\* Housing (\$1000) and tuition (\$500) deposits must always be paid in full before you can be enrolled for classes or assigned housing. Housing may become unavailable after a certain date if you have not paid in full or completed and received confirmation of your payment deferment.

\*\* If your financial aid information changes during the period after you have received confirmation and when you begin courses, it is your responsibility to inform the JCU Financial Aid Office and complete a new payment deadline extension form.