



# JOHN CABOT UNIVERSITY

Rome, Italy

## What is COA?

The "Cost of Attendance" is what JCU anticipates you will spend while at university in one year. It includes fixed cost like tuition and fees as well as estimates of what we think you will spend while here. You may spend more or less!

## What is a Financial Aid Package?

A Financial aid Package describes all the aid you will have available to you both through the university and your Federal Aid eligibility. It also informs you how much the university will cost and what some anticipated expenses are.

Dear Mr. Giovanni Caboto,

John Cabot University is pleased to inform you and your family that you are eligible to receive the financial assistance indicated in the area labeled "Your Financial Aid." Below, we have estimated your budget based on assumptions. The numbers in italics are estimates of what we think you will spend while you are at university. They may be higher or lower depending on your personal budget.

## Cost of Attendance 2011-2012

The average 2011-2012 John Cabot University student expense budget includes:

Costs	Fall 2011	Spring 2012	Academic Year Total
<b>Tuition and Fees</b>	\$ 9,900	\$ 9,900	\$ 19,800
<b>Room and Board</b>	\$ 6,500	\$ 6,500	\$ 13,000
<b>Books and Supplies</b>	\$ 350	\$ 350	\$ 700
<b>Personal Expenses</b>	\$ 2,000	\$ 2,000	\$ 4,000
<b>Transportation</b>	\$ 1,000	\$ 1,000	\$ 2,000
<b>TOTALS</b>	<b>\$ 19,750</b>	<b>\$ 19,750</b>	<b>\$ 39,500</b>

**In the case of Federal Aid,** "Your Financial Aid" refers to the financial aid you are eligible to receive. You *do not* need to accept all, or any of this aid. You *do* need to let JCU know if you would like to receive the loan(s) and how much you will need. If you do not let JCU know that you would like for us to process your loans and in what amount, JCU will not process any loans for you.

**In the case of Institutional Aid,** "Your Financial Aid" refers to any award you have received directly from JCU. Please remember that there are deadlines to accept some JCU aid. If you do not sign and accept your aid agreement, aid is not guaranteed. Be sure to sign your scholarship or grant agreement!

**Federal Stafford Loans** both **Subsidized** and **Unsubsidized** are available to you. Please note that the school will certify for you to apply for in **Parent PLUS** loan may limit or disqualify the amount listed below.

Contacts listed below please don't hesitate to contact us.

Your Financial Aid	Fall 2011	Spring 2012	Academic Year Total
<b>Presidential Scholarship</b>	\$ 2500	\$ 2500	\$ 5000
<b>Federal Stafford Subsidized Loan</b>	\$ 1750	\$ 1750	\$ 3500
<b>Federal Stafford Unsubsidized Loan</b>	\$ 1000	\$ 1000	\$ 2000
<b>Federal Parent PLUS Loan</b>	\$ 16500	\$ 16500	\$ 33000
<b>Total:</b>	<b>\$ 19750</b>	<b>\$ 19750</b>	<b>\$ 39500</b>

**We are here to help!** It is critical that you read the award conditions. If you have any questions, please contact us. If you know that you will be receiving any financial aid resources not listed on your Financial Aid Award letter, you must report each resource and the amount of the resource to the Office of Student Financial Aid. This award is based on information that you have supplied. If any of this information is incorrect or has changed, your awards may be adjusted.

Your next step in financing your education is to apply for a loan if you feel you need one. (Scholarships, grants and work-study will be automatically deducted from your tuition upon receipt of the signed award letter.) We strongly recommend that you choose the amount you will apply for in loans wisely. **Think about how much you will need, as opposed to how much you are eligible to receive.** The above referenced sums are the maximum amounts that you can apply for, however, you may wish to start with a lesser amount and increase it later in the semester if it becomes necessary. Please find the instructions on how to apply for a loan on the website or follow the guidelines

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below. Please follow the guidelines below to apply for Federal Aid. The [instructions](#)\* are repeated on the JCU website.

We look forward to assisting you in pursuit of your educational goals. We are here to help you make sound financial decisions and welcome any questions you may have. Our assistance does not stop with your first loan; we are always available to help you along the way with your changing needs.

Further, we encourage you to attend the “Money Management” seminar to be held as part of the First Voyage program in the first few weeks of the Fall Semester. The seminar is aimed at understanding your student loans, aid and setting up good money management practices while you are in university. We believe that understanding sound budgeting principles is the best foundation for life after John Cabot. This seminar is open to all students and will be followed by a return student forum on how to save money in Rome.

Best wishes and we look forward to seeing you next fall!

Sincerely,



Caterina D'Adamo

**Financial Aid Supervisor  
John Cabot University**

## Be sure to read all instructions!

We really are here to help you, please ask if you have questions. The earlier you ask the more time you will have to sort out your funding before you get to Rome.

JCU strongly recommends that you stop by the Financial Aid Office once you arrive in Rome. We would love to say hi and .....it also helps you to get a better grasp on how you and your parents are funding your education.

PS: Please stop by the Financial Aid office for a cappuccino when you arrive!

\* [http://www.johncabot.edu/Admissions/Financial\\_Aid\\_Scholarships/Financial\\_Aid\\_US\\_Federal.aspx](http://www.johncabot.edu/Admissions/Financial_Aid_Scholarships/Financial_Aid_US_Federal.aspx)